

Name	Provider	Description	Details	Sector Impacted	Link	Date Announced/Updated
Interest Rate Change	Bank of Canada	The Governor of the Bank of Canada cutting the interest rate to 0.25%		All	https://www.bankofcanada.ca/core-functions/monetary-policy/key-interest-rate/	March 27, 2020
Lowering the Domestic Stability Buffer	Superintendent of Financial Institutions	Recently announced an additional \$300 billion in lending capacity by the major banks.	<p>The Office of the Superintendent of Financial Institutions is lowering the Domestic Stability Buffer by 1.25% of risk weighted assets, effective immediately. The DSB was set at 2.25% of risk weighted assets, effective as at April 30, 2020. With this announcement, the DSB requirement is now set at 1.00%.</p> <p>This action is being taken in order to support D-SIBs' ability to supply credit to the economy during an expected period of disruption related to COVID-19 and market conditions. The release of the DSB will support in excess of \$300B of additional lending capacity by D-SIBs. These institutions are encouraged to use this capital as well as their liquidity buffers if required.</p>	All	https://www.osfi-bsif.gc.ca/Eng/osfi-bsif/med/Pages/nr_20200313.aspx	March 13, 2020
Work-Sharing Program	Employment and Social Development Canada	These measures extend the duration of Work-Sharing agreements by an additional 38 weeks, for a total of 76 weeks. The mandatory waiting period has also been waived so that employers with a recently expired agreement may immediately apply for a new agreement, without waiting between applications and ease Recovery Plan requirements for the duration of the WS agreement.	<p>Forestry sector Temporary special measures are effective July 30, 2017 to March 28, 2020.</p> <p>Eligibility You are eligible to apply if your business has been directly or indirectly affected by the downturn in the forestry sector and if you:</p> <ul style="list-style-type: none"> had a WS agreement that ended between October 30, 2016 and July 29, 2017 have a WS agreement that will be signed between July 30, 2017 and March 28, 2020 (with an agreement start date no later than March 29, 2020), or have a WS agreement that will begin or end between July 30, 2017 and March 28, 2020 <p>Steel and aluminum sector Temporary special measures are effective August 19, 2018 to March 27, 2021.</p> <p>Eligibility You are eligible to apply if your business has been directly or indirectly affected by the downturn in the steel and aluminum sector and if you:</p> <ul style="list-style-type: none"> had a WS agreement that ended between November 25, 2017 and August 18, 2018 have a WS agreement that will be signed between August 19, 2018 and March 27, 2021 (with an agreement start date no later than March 28, 2021), or have a WS agreement that will begin or end between August 19, 2018 and March 27, 2021 	Forestry, Steel and Aluminum	https://www.canada.ca/en/emp	March 28, 2020
Business Credit Availability Program	Export Development Canada/the Business Development Bank of Canada	An investment of more than \$10 billion available to Canadian businesses in financing and credit insurance solutions through (Note, details are still being worked out).	Through this program, Export Development Canada (EDC) and the Business Development Bank of Canada (BDC) will provide more than \$10 billion in direct lending and other types of financial support at market rates to businesses with viable business models whose access to financing would otherwise be restricted. By working in close cooperation with financial institutions, this program will fill gaps in market access and leverage additional lending by private sector institutions	All	https://www.canada.ca/en/department-finance/programs/financial-sector-policy/business-credit-availability-program.html	March 28, 2020

Deferral of Tax Payments	Canada Revenue Agency	<p>The Canada Revenue Agency will defer tax payments until after August 31, 2020, the payment of any income tax amounts that become owing on or after March 18 and before September 2020. This relief would apply to tax balances due, as well as instalments, under Part I of the Income Tax Act.</p> <p>No interest or penalties will accumulate on these amounts during this period.</p>	<p>This measure applies to balances and instalments under Part 1 of the Income Tax Act due on or after March 18 and before September 1, 2020</p> <p>Penalties and interest will not be charged if these amounts are paid by September 1, 2020.</p> <p>For charities, the deadline to file and pay their taxes are due December 31, 2020 and applies to charities with Form T3010 due between March 18, 2020 and December 31, 2020</p>	All	https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/covid-19-filing-payment-dates.html	March 28, 2020
Wage Subsidies	Canada Revenue Agency	<p>Up to 75 per cent wage subsidy for qualifying businesses, for up to 3 months, retroactive to March 15, 2020 till June 6, 2020. On April 8, 2020 Prime Minister Trudeau announced: that the government has been in extensive talks with businesses over changes to the Canada Emergency Wage Subsidy. He highlighted that the government previously said business would have to show 30 per cent revenue decline year-on-year but that the revenue decline has been amended to 15 per cent. He announced January and February can also be used as reference periods in addition to March and that nonprofits and charities could choose to include or exclude pre-existing government subsidies in their calculus.</p> <p>Organizations that do not qualify for the 75% CEWS may continue to qualify for the previously announced wage subsidy of 10% of remuneration paid from March 18 to before June 20, up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer.</p>	<p>Eligible employers would include individuals, taxable corporations, and partnerships consisting of eligible employers as well as non-profit organizations and registered charities. An employer's revenue for this purpose would be its revenue from its business carried on in Canada earned from arm's-length sources. Revenue would be calculated using the employer's normal accounting method, and would exclude revenues from extraordinary items and amounts on account of capital. For non-profits and charities, the government will continue to work with the sector to ensure the definition of revenue is appropriate to their specific circumstances. Under the wage subsidy the government would cover 75 percent of wages up to \$58,700, or up to \$847 per week. More detail can be found here.</p>	All	https://www.canada.ca/en/department-finance/news/2020/04/the-canada-emergency-wage-subsidy.html	2020-03-28 and updated on April 8, 2020
Canada Emergency Business Account		<p>This program will provide interest-free loans of up to \$40,000 to small businesses and not-for-profits, to help cover their operating costs during a period where their revenues have been temporarily reduced, due to the economic impacts of the COVID-19 virus.</p>	<p>To qualify, these organizations will need to demonstrate they paid between \$20,000 to \$1.5 million in total payroll in 2019. Repaying the balance of the loan on or before December 31, 2022 will result in loan forgiveness of 25 percent (up to \$10,000). If you're eligible, you'll need to contact your financial institution to apply for the loan. If the balance of the loan is repaid on or before December 31, 2022, there will be a loan forgiveness of 25 percent (up to \$10,000).</p>	All	https://pm.gc.ca/en/news/news-releases/2020/04/16/prime-minister-announces-additional-support-small-businesses	2020-03-27 - Updated April 16, 2020
Deferral on GST/HST, duties and taxes on Imports	Government of Canada	<p>GST and HST, as well as duties and taxes on imports would be deferred until June, explaining the measure would be equivalent to \$30 billion in interest-free loans to businesses</p>	<p>Businesses, including self-employed individuals, to defer until June 30, 2020 payments of the GST/HST, as well as customs duty owing on their imports.</p> <p>Any GST/HST payment that becomes owing from March 27 until the end of May can be deferred until the end of June. For GST and customs duty payments for imported goods, deferral will include amounts owing for March, April and May.</p> <p>These amounts were normally due to be submitted to the Canada Revenue Agency and the Canada Border Services Agency as early as the end of March 2020.</p>	All	https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/covid-19-filing-payment-dates.html	March 27, 2020
Loan Guarantee for Small and Medium-Sized Enterprises	Export Development Canada	<p>EDC is working with financial institutions to issue new operating credit and cash flow term loans of up to \$6.25 million to SMEs. This program will roll out in mid-April, and interested businesses should work with their current financial institutions.</p>	<p>Small and medium-sized businesses can get support through a new Co-Lending Program that will bring the BDC together with financial institutions to co-lend term loans to these businesses for their operational cash flow requirements. Eligible businesses may obtain incremental credit amounts up to \$6.25 million, 80 per cent of which would be provided by BDC, with the remaining 20% by a financial institution.</p> <p>EDC will also provide funding to financial institutions so that they can issue new operating credit and cash flow term loans of up to \$6.25 million to small and medium-sized businesses, as a result of a new domestic mandate enhancing EDC's role in supporting Canadian businesses through COVID-19 crisis. These loans will be 80 per cent guaranteed by EDC, to be repaid within one year.</p>	Small and Medium-Sized Business	https://www.newswire.ca/news-releases/new-small-and-medium-sized-enterprise-loan-and-guarantee-program-to-help-ease-access-to-credit-for-entrepreneurs-impacted-by-covid-19-898050896.html	April 8, 2020

Co-Lending Program for Small and Medium-Sized Enterprises	Business Development Bank of Canada	BDC is working with financial institutions to co-lend term loans to SMEs for their operational cash flow requirements. This program will roll out in mid-April, and interested businesses should work with their current financial institutions.	Eligible businesses may obtain incremental credit amounts of up to \$6.25 million through the program.	Small and Medium-Sized Business	https://www.bdc.ca/en/about/mediaroom/news_releases/pa-ges/new-small-medium-sized-enterprise-loan-guarantee-program-help-ease-access-credit-entrepreneurs-impacted-covid-19.aspx	April 8, 2020
Increasing credit available	Farm Credit Canada	Farm Credit Canada is providing an additional \$5 billion in lending capacity to producers, agribusinesses, and food processors. This will offer increased flexibility to farmers who face cashflow issues and to processors who are impacted by lost sales, helping them remain financially strong during this difficult time.	a deferral of principal and interest payments for six months OR a deferral of principal payments for up to 12 months; access to an additional credit line of up to \$500,000 A 24-month credit line up to \$500,000 at a rate of Prime +1% and no fees. The loan is secured by general security agreements or universal movable hypothec (Québec only).	Agriculture	https://www.fcc-fac.ca/en/covid-19/program-details.html	March 27, 2020
Insured Mortgage Purchase Program	Canada Mortgage and Housing Corporation's	The government stands ready to purchase up to \$150 billion of insured mortgage pools through CMHC, an increase of \$100 billion from the \$50 billion announced on March 16, 2020. This action will expand the stable funding available to banks and mortgage lenders in order to ensure continued lending to Canadian consumers and businesses.	he amendments allow mortgage lenders to pool previously uninsured mortgages into National Housing Act Mortgage-Backed Securities (NHA MBS) for CMHC to purchase these securities through the IMPP. The impact of this measure will provide financial institutions with more liquidity. This, in turn, will allow financial institutions to continue lending to businesses as well as individuals, while assisting customers who face hardship and need flexibility, on a case by case basis.	All	https://www.cmhc-schl.gc.ca/en/media-newsroom/news-releases/2020/cmhc-expands-insured-mortgage-purchase-program	April 8, 2020
Canada Summer Jobs Program	ESDC	The Canada Summer Jobs program has been modified to help students access safe, high quality employment opportunities over the summer and into the winter term.	-private sector and public sector employers can access a wage subsidy of up to 100% to hire students. - opportunities will be expanded to include essential workplaces. - the program has been extended to February 28, 2021 recognizing that some student job placements may start later. - the program has been expanded to include part-time opportunities.	All	https://pm.gc.ca/en/news/new-s-releases/2020/04/08/changes-canada-summer-jobs-program-help-businesses-and-young	April 8, 2020
Canada Emergency Commercial Rent Assistance	Finance Canada	The program will seek to provide loans, including forgivable loans, to commercial property owners who in turn will lower or forgo the rent of small businesses for the months of April (retroactive), May, and June. Implementation of the program will require a partnership between the federal government and provincial and territorial governments, which are responsible for property owner-tenant relationships. We are working with the provinces and territories to increase rent support for businesses that are most impacted by the pandemic and we will have more details to come.			https://pm.gc.ca/en/news/new-s-releases/2020/04/16/prime-minister-announces-additional-support-small-businesses	April 16, 2020
Emergency Support Fund- Heritage	Heritage Canada	a \$500 million COVID-19 Emergency Support Fund for cultural, heritage and sport organizations that will help address the financial needs of affected organizations so they can continue to support artists and athletes.	the Fund is meant for organizations that can't qualify for the existing wage subsidy because of the lumpy or irregular nature of their revenues as well as to cover contract workers. The Fund will also provide advances on future grants and contributions to help maintain liquidity as well as small subsidies to cover some fixed costs. - Eligible organizations and businesses include: Canadian not-for-profit cultural, heritage and arts organizations, National Sports Organizations, Multisport Service Organizations, and Canadian Sport Centres and Institutes, Canadian journalistic organizations, Canadian book publishers, Canadian production companies that work in the film or television industries, Organizations in the music industry, Television and radio broadcasters, Recipients of the Digital Citizen Initiative.	Cultural sector, Journalism, Sports	https://www.canada.ca/fr/patri-moine-canadien/services/financeme-nt/informations-covid-19.html	April 17, 2020/ April 20, 2020

Support for Food Supply Chain	Government of Canada	\$50 million to help farmers, fish harvesters, and all food production and processing employers, put in place the measures necessary to follow the mandatory 14-day isolation period required of all workers arriving from abroad	-the Government of Canada granted an exemption for temporary foreign workers from travel restrictions to Canada, along with other foreigners with student and work visas, provided they adhere to a strict 14-day isolation protocol upon arrival, now they are providing additional support -employers are responsible for paying the workers for the two weeks during which time they cannot work, many employers are also responsible for providing workers with transportation and accommodations, as well as access to food and basic supplies needed to meet all of the conditions imposed by public health authorities- to support, the Government is providing \$1,500 for each temporary foreign worker, to employers or those working with them to ensure requirements are fully met. The funding is conditional on employers not being found in violation of the mandatory 14-day isolation protocols or any other public health order	Agri-food	https://www.canada.ca/en/agri-culture-agri-food/news/2020/04/keeping-canadians-and-workers-in-the-food-supply-chain-safe.html	April 13, 2020/ April 20, 2020
NRC-IRAP Innovation Assistance Program	Industrial Research Assistance Program (IRAP) through National Research Council (NRC)	The investment of \$250 million for IRAP is largely targeted at tech-sector companies. The measure is intended to fill the gap for early-stage companies who don't qualify for the wage subsidy program or the liquidity measures.	- companies do not need to be existing IRAP clients - companies wishing to access the benefit should apply online through the website - the investment is intended to support 1000 companies and support 10, 000 jobs across the country.	Tech sector	https://nrc.canada.ca/en/support-technology-innovation/register-nrc-irap-innovation-assistance-program?utm_campaign=IRAP_help_needed&utm_medium=link_register_page_e&utm_source=home_alert_e	April 17, 2020/ April 20, 2020
Energy Sector Aid Package	Government of Canada	The government announced a \$2.5 billion aid package for the energy sector to support 10, 000 jobs in environmental clean-up and emissions reductions	- \$750 of the investment will be for the Emissions Reduction Fund, which will provide mostly repayable contributions to conventional and offshore oil and gas firms to support their investments to reduce greenhouse gas emissions. - \$75 million will be allocated to the offshore sector. - 1.72 billion to the government's of Alberta, Saskatchewan and British Columbia and to the Alberta Orphan Well Association to clean up orphan and inactive oil and gas wells. This will help maintain approximately 5,200 jobs in Alberta.	Energy	https://www.canada.ca/en/department-finance/economic-response-plan.html	April 17, 2020/April 20, 2020
Changes to the Bank of Canada's Standing Liquidity Facility Collateral Policy	Bank of Canada	The Bank of Canada is prepared to provide liquidity on a daily basis to financial institutions that participate directly in the payments systems operated by Payments Canada. Loans made by the Bank of Canada must be fully collateralized.	- The Bank of Canada will allow Large Value Transfer System (LVTS) participants to temporarily assign 100 per cent of their non-mortgage loan portfolio (NMLP) as pledged collateral for the Standing Liquidity Facility. - For LVTS participants who do not use their NMLP, effective immediately, these participants will be able to hold up to 100 per cent of their pledged collateral for the SLF in securities that are currently subject to concentration limits. - Effective March 19, 2020, the Bank of Canada is increasing the target for the minimum daily level of settlement balances to \$2 billion, from its current level of \$1 billion.	All	https://www.bankofcanada.ca/2020/03/additional-temporary-changes-bank-canada-standing-liquidity-facility/	March 18, 2020